## Message Text

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PAGE 01 BOGOTA 07070 282019Z ACTION XMB-04

INFO OCT-01 ARA-10 ISO-00 EB-08 SSO-00 /023 W

-----002186 282021Z/46

PR 282001Z JUL 78

FM AMEMBASSY BOGOTA TO SECSTATE WASHDC IMMEDIATE 9207 INFO AMCONSUL BARRANQUILLA

LIMITED OFFICIAL USE BOGOTA 7070

E.O. 11652: N/A TAGS: EFIN, CO

SUBJECT: TRADE PROMOTION: FINANCING OFFERS FOR CERREJON PROJECT

**REF: STATE 184859** 

- 1. BELOW INFORMATION ON BIDS FOR CERREJON PROJECT COMES FROM CORELCA FINANCE DIRECTOR CORREA. SOURCE SHOULD BE PROTECTED.
- 2. DISTRAL MADE PROPOSAL FOR BOILERS AS SUB-CONTRACTOR ON ALL EIGHT BIDS, NONE OF WHICH WERE U.S. FIRMS. BIDS ALSO INCLUDED OFFERS OF IMPORTED BOILERS IN COMPETITION WITH DISTRAL. OFFERS ON IMPORTED BOILERS RANGED FROM LIBOR PLUS 1.25 PERCENT TO 7.5 PERCENT. CORREA NOTED THAT CORELCA WOULD NOT REPEAT NOT ACCEPT REVISED FINANCING PROPOSALS FOR BOILER COMPONENT. HOWEVER, CORREA NOTED THAT BOILER COMPONENT WILL PROBABLY BE AWARDED TO DISTRAL BECAUSE IMPORTED BOILERS CANNOT COMPETE ON PRICE BASIS, ESPECIALLY BECAUSE THERE IS BUILT-IN PRICE ADVANTAGE (UP TO 15PCT) IN BIDDING PROCESS FOR DOMESTIC MANUFACTURE.

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## Message Attributes

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**Current Classification: UNCLASSIFIED** 

Concepts: INFORMATION EXCHANGE, TRADE PROMOTION, PROPOSALS (BID)

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Review Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014

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